

**261—48.12(15) Program funding allocation and management of excess demand.** The authority shall allocate \$10 million to disaster recovery housing tax incentives pursuant to rules 261—48.9(15) to 261—48.13(15). In allocating tax credits pursuant to Iowa Code section 15.119(5) for the period beginning July 1, 2019, and ending June 30, 2024, the authority shall not allocate more than \$10 million for purposes of Iowa Code section 15.119(5).

[**ARC 4724C**, IAB 10/23/19, effective 10/3/19; **ARC 6086C**, IAB 12/15/21, effective 1/19/22]